

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES

**COMPARISON OF SYSTEM STATE AID CERTIFICATION INFORMATION
2000/01 COMPARED TO 2001/02**

FOR INFORMATION PURPOSES ONLY

STATEWIDE TOTALS

CERTIFICATION ITEM DESCRIPTION	2000/01 STATE AID CERTIFICATION	2001/02 STATE AID CERTIFICATION	DIFFERENCE
STATEWIDE FORMULA NEEDS	<i>STUDENTS</i>	<i>STUDENTS</i>	<i>STUDENTS</i>
Weighted Formula Students	321,046.1490	318,039.3961	(3,006.7529)
Limited English Proficiency Students	8,198.00 2,049.5000	8,664.00 2,166.0000	466.00 116.5000
Free Lunch/Poverty Factor	67,306.19 8,413.5342	65,848.09 8,000.1531	(1,458.10) (413.3811)
Indian ADA Factor	1,063.56 265.8900	1,322.58 330.6450	259.02 64.7550
Extreme Remoteness Factor	1,188.48 148.5600	954.22 119.2771	(234.26) (29.2829)
Adjusted Weighted Formula Students	331,953.6640	328,708.9260	(3,244.7380)
Aggregate Cost Group Cost	4,606.5419	4,907.0034	300.4616
Subtotal	1,529,158,447.30	1,612,975,824.84	83,817,377.54
Transportation Allowance	33,685,080.93	32,820,431.04	(864,649.89)
Special Education Allowance	133,866,515.97	137,133,727.72	3,267,211.75
Total System Formula Needs	1,696,710,044.20	1,782,929,983.60	86,219,939.40
STATEWIDE FORMULA RESOURCES			
System Adjusted Valuation	85,384,153,530	91,749,419,034	6,365,265,504
Local Effort Rate	1.0000000000	0.9000000000	(0.1000000000)
Yield From Local Effort Rate	853,841,535.30	825,744,771.31	(28,096,763.99)
Net Option Funding	27,966,981.73	32,504,389.00	4,537,407.27
Allocated Income Tax Funds	74,322,835.17	69,785,427.90	(4,537,407.27)
Other Actual Receipts	298,168,954.76	317,863,625.94	19,694,671.18
Minimum Levy Adjustment	14,185,068.86	12,728,137.04	(1,456,931.82)
Total System Formula Resources	1,268,485,375.83	1,258,626,351.19	(9,859,024.64)
STATEWIDE STATE AID CALCULATED			
Equalization Aid Due System	455,187,677.38	545,781,739.02	90,594,061.64
Net Option Funding	27,966,981.73	32,504,389.00	4,537,407.27
Allocated Income Tax Funds	74,322,835.17	69,785,427.90	(4,537,407.27)
Lop Off	(1,702,796.48)	(5,468,122.11)	(3,765,325.63)
Stabilization Factor	2,698,615.94	877,788.55	(1,820,827.39)
Non-Equalized Minimum Levy Adjustment	(704,470.82)	(1,042,422.82)	(337,952.00)
Small School Stabilization Adjustment	695,862.77	90,114.65	(605,748.12)
District Reorganization Incentive Payment	2,881,177.26	2,485,293.74	(395,883.52)
Total System State Aid Calculated	561,345,882.95	645,014,207.93	83,668,324.98
STATEWIDE STATE AID PAID			
Recapture of Prior Year Deficiencies	(45,439.86)	(25,973.21)	19,466.65
Prior Year State Aid Correction	0.03	0.00	(0.02)
Total System State Aid	561,300,443.11	644,988,234.73	83,687,791.61
Districts with Negative To Be Paid Balances	25,973.21	340.32	(25,632.89)
Total Statewide State Aid To Be Paid	561,326,416.32	644,988,575.05	83,662,158.72

This report is being provided for information purposes only. See the "2000/01 State Aid Certification" and the "2001/02 State Aid Certification" documents for actual certification of State Aid. Some numbers may be rounded for presentation. See accompanying document "Tax Equity and Educational Opportunities Support Act, January 2001." For questions, call School Finance at (402) 471-2486 or (402) 471-2367 or visit our website at ess.nde.state.ne.us.